1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF JUNE 30, 2009

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are *not* included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

		<u>P</u>	arity Total
Balance of Insured Eligible Loans in which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	s		
A. Eligible Loans-Current Principal Balance B. Accrued Borrower Interest on such Eligible Loans		\$	335,773,693 5,307,231
C. Accrued USDE interest and special allowance payments on such Eligible Loans			33,731
2. Balance of Investment Securities in the following			
funds and accounts held by the Trustee 1			
A. Repayment Account			3,523,822
B. Recycling Sub Account			2,525,005
C. Loan Fund			30,533,091
D. Rebate Account			24,262
E. Sinking Fund - Interest Account			0
F. Sinking Fund - Principal Account G. Debt Service Reserve			2,914,183 2,907,643
H. Accrued Investment Earnings			3,657
-			,
3. Authority Collections Holding Account			4,983
	TOTAL ASSETS	\$	383,551,301
LIABILITIES		<u>P</u>	arity Total
Aggregate principal amount of Bonds Outstanding (Senior) Aggregate principal amount of Bonds Outstanding (Subordinate)		\$	343,475,000
2. Tiggregate principal amount of Bonds Gustanding (Subordinate)			28 080 000
2 Accrued and unneid interest (Senior)			28,980,000
Accrued and unpaid interest (Senior) Accrued and unpaid interest (Subordinate)			293,526
4. Accrued and unpaid interest (Subordinate)			
			293,526
Accrued and unpaid interest (Subordinate) Accrued and unpaid Program Expenses,			293,526 99,973
Accrued and unpaid interest (Subordinate) Accrued and unpaid Program Expenses, Administrative and Servicing Expenses			293,526 99,973 605,880
Accrued and unpaid interest (Subordinate) Accrued and unpaid Program Expenses, Administrative and Servicing Expenses Due to Other Funds (net)			293,526 99,973 605,880
4. Accrued and unpaid interest (Subordinate) 5. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses 6. Due to Other Funds (net) 7. Other amounts owed:			293,526 99,973 605,880 168,125
4. Accrued and unpaid interest (Subordinate) 5. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses 6. Due to Other Funds (net) 7. Other amounts owed: A. Consolidation Loan Rebate			293,526 99,973 605,880 168,125
 Accrued and unpaid interest (Subordinate) Accrued and unpaid Program Expenses, Administrative and Servicing Expenses Due to Other Funds (net) Other amounts owed: A. Consolidation Loan Rebate B. Estimated Rebate Liability 			293,526 99,973 605,880 168,125 148,289 27,356
 Accrued and unpaid interest (Subordinate) Accrued and unpaid Program Expenses, Administrative and Servicing Expenses Due to Other Funds (net) Other amounts owed: A. Consolidation Loan Rebate Estimated Rebate Liability Other Liabilities 	TOTAL LIABILITIES	s	293,526 99,973 605,880 168,125 148,289 27,356 16,913
 Accrued and unpaid interest (Subordinate) Accrued and unpaid Program Expenses, Administrative and Servicing Expenses Due to Other Funds (net) Other amounts owed: A. Consolidation Loan Rebate Estimated Rebate Liability Other Liabilities 	TOTAL LIABILITIES COVERAGE AMOUNT	\$	293,526 99,973 605,880 168,125 148,289 27,356 16,913
 Accrued and unpaid interest (Subordinate) Accrued and unpaid Program Expenses, Administrative and Servicing Expenses Due to Other Funds (net) Other amounts owed: A. Consolidation Loan Rebate Estimated Rebate Liability Other Liabilities 		\$ 	293,526 99,973 605,880 168,125 148,289 27,356 16,913 0
 Accrued and unpaid interest (Subordinate) Accrued and unpaid Program Expenses, Administrative and Servicing Expenses Due to Other Funds (net) Other amounts owed: Consolidation Loan Rebate Estimated Rebate Liability Other Liabilities Estimated Excess Yield Liability 			293,526 99,973 605,880 168,125 148,289 27,356 16,913 0 373,815,062 9,736,239
 Accrued and unpaid interest (Subordinate) Accrued and unpaid Program Expenses, Administrative and Servicing Expenses Due to Other Funds (net) Other amounts owed: Consolidation Loan Rebate Estimated Rebate Liability Other Liabilities Estimated Excess Yield Liability 			293,526 99,973 605,880 168,125 148,289 27,356 16,913 0 373,815,062 9,736,239
4. Accrued and unpaid interest (Subordinate) 5. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses 6. Due to Other Funds (net) 7. Other amounts owed: A. Consolidation Loan Rebate B. Estimated Rebate Liability C. Other Liabilities 8. Estimated Excess Yield Liability TOTAL LIABILITIES and FUND EQUITY TOTAL ASSET COVERAGE RATIO Total Assets			293,526 99,973 605,880 168,125 148,289 27,356 16,913 0 373,815,062 9,736,239 383,551,301

Dated: JUNE 30, 2009

¹ Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial derivative products in association with debt financings.

6/30/2009	MBR - Loan Portfolio by School Type	MBR - Loan Portfolio by School Type					
School Type	Current Principal Balance (\$)	Pie Chart					
4 Year schools	112,190,083.00						
2 Year schools	32,788,275.00	Consolidation					
Vocational / Proprietary	23,131,430.00	49.93% / Vocational					
Consolidation	167,663,905.00	Proprietary 6.89%					
	335,773,693.00	0.030					
		2 Year schools 9.76%					
		4 Year schools 33.41%					

MBR -				
Loan Type	Current Principal Balance (\$)	Pie Chart		
Stafford Subsidized	93,746,462.00			
Stafford Unsubsidized	65,724,405.00	STAF-SUB 27.92%		
Plus	8,077,590.00	SLS STAF-UNSUB		
Grad Plus	15,710.00	0.16%		
SLS	545,621.00	GRAD PLUS		
Consolidation	167,663,905.00	0.00%		
	335,773,693.00	PLUS 2.41%		
		CONS 49.93%		

MBR - Loan Portfolio by Guarantor				
Guarantor	Current Principal Balance (\$)	Pie Chart		
Oklahoma Guaranteed Student Loan Program	286,406,293.00			
Student Loan Guarantee Foundation of Arkansas	30,993,701.00	SLGFA		
Texas Guaranteed Student Loan Corporation	15,531,270.00	9.23% TGSLC		
United Student Aid Funds, Inc.	184,256.00	4.63%		
Louisiana Student Financial Assistance Commission	2,398,360.00			
National Student Loan Program	257,557.00	USAF 0.05%		
College Access Network, Colorado	2,256.00	CANC		
	335,773,693.00	0.00% LSFAC		
		0.71%		
		OGSLP NSLP		
		85.30% 0.08%		

MBR Summary					
6/30/09					

STATUS	TOTAL ALL BOND ID'S	%'S	% to REPAY
School	13,225,003.00	3.94	
Grace	5,901,676.00	1.76	
Deferment	74,369,628.00	22.15	
Forbearance	29,939,732.00	8.92	
Current Repay			
0-30	158,808,783.00	47.30	
Delinquent			
31-60	9,878,796.00	2.94	4.18
61-90	6,102,466.00	1.82	2.58
91-120	4,719,329.00	1.41	2.00
121-150	4,206,187.00	1.25	1.78
151-180	4,532,966.00	1.35	1.92
181-210	5,306,479.00	1.58	2.25
211-240	4,164,844.00	1.24	1.76
241-270	3,474,027.00	1.03	1.47
over 270	5,032,135.00	1.50	2.13
Total Delinquent	47,417,229.00		20.08
Claim	6,111,642.00	1.82	
Total Insured	335,773,693.00	100.00	
Grand Total inc uninsured	336,039,537.00		
Uninsured	265,844.00		

OSLA 1995 MASTER BOND RESOLUTION Principal Redemptions and Obligations Outstanding June 30, 2009

Series	Tax Status	Issue Date	Final Maturity Date	Senior Obligations Interest Rate Mode	Principal Amount Issued	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
2007A-1	Tax-Exempt	4/3/2007	3/1/2037	35-Day Auction	\$109,725,000	0	\$109,725,000 ¹	0
2004A-3	Taxable	11/10/2004	9/1/2034	3-Mo LIBOR Index	100,000,000	0	0	100,000,000
2004A-2	Tax-Exempt	10/14/2004	6/1/2034	35-Day Auction	40,625,000	0	0	40,625,000
2004A-1	Tax-Exempt	1/30/2004	12/1/2033	35-Day Auction	40,625,000	0	0	40,625,000
2001A-2	Taxable	12/20/2001	12/1/2031	28-Day Auction	50,000,000	0	0	50,000,000
2001A-3	Taxable	12/20/2001	12/1/2031	28-Day Auction	25,000,000	0	0	25,000,000
2001A-4	Taxable	12/20/2001	12/1/2011	Quarterly CP Index	50,000,000	0	0	50,000,000
2001A-1	Tax-Exempt	6/1/2001	6/1/2031	5.625%	15,625,000	0	0	15,625,000
1995A-1	Tax-Exempt	11/9/1995	9/1/2025	35-Day Auction	21,600,000	0	0	21,600,000
1995A-2	Tax-Exempt	11/9/1995	9/1/2025	1 Year Auction	7,000,000	0	7,000,000	0
Total	Senior				<u>\$460,200,000</u>			<u>\$343,475,000</u>
				Subordinate Obligation	ons			
2001B-1	Tax-Exempt	6/7/2001	6/1/2031	35-Day Auction	\$25,000,000	0	0	\$25,000,000
1996B-1	Tax-Exempt	8/27/1996	8/1/2004	4.90%	5,975,000	5,975,000	0	0
1996B-2	Tax-Exempt	8/27/1996	8/1/2008	5.10%	6,230,000	6,230,000	0	0
1995B-1	Tax-Exempt	11/9/1995	9/1/2008	5.80%	2,000,000	2,000,000	0	0
1995B-2	Tax-Exempt	11/9/1995	9/1/2025	6.35%	3,980,000	0	0	\$3,980,000
Tota	al Subordinate				\$43,185,000			\$28,980,000
Total A	ll Obligations				<u>\$503,385,000</u>			\$372,455,000

^{1.} Redeemed into new issue 2008IIA1 on October 29, 2008